

# Large Cap Private Equity Exit Trends 2025

Research Note

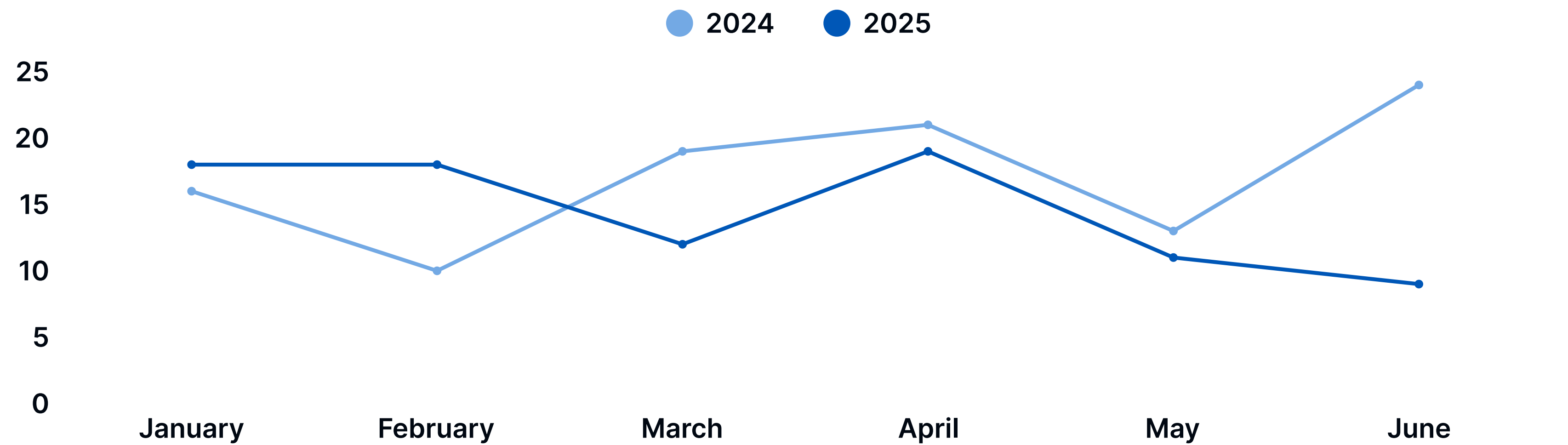
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Image: "Washington Crossing the Delaware" by Emanuel Leutze,  
The Metropolitan Museum of Art



# Exit activity trending downward

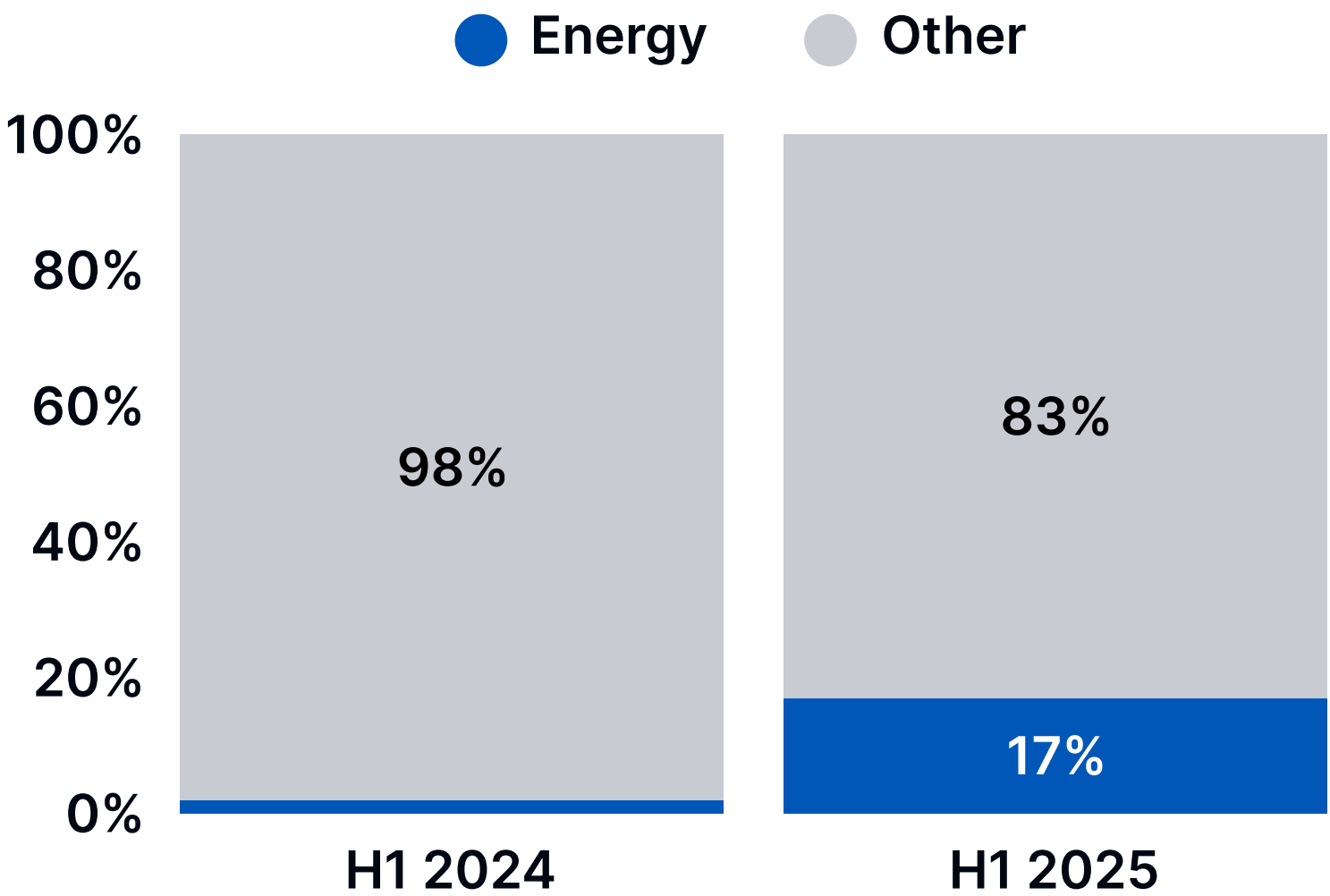
Large Cap PE Exits During H1 by Year



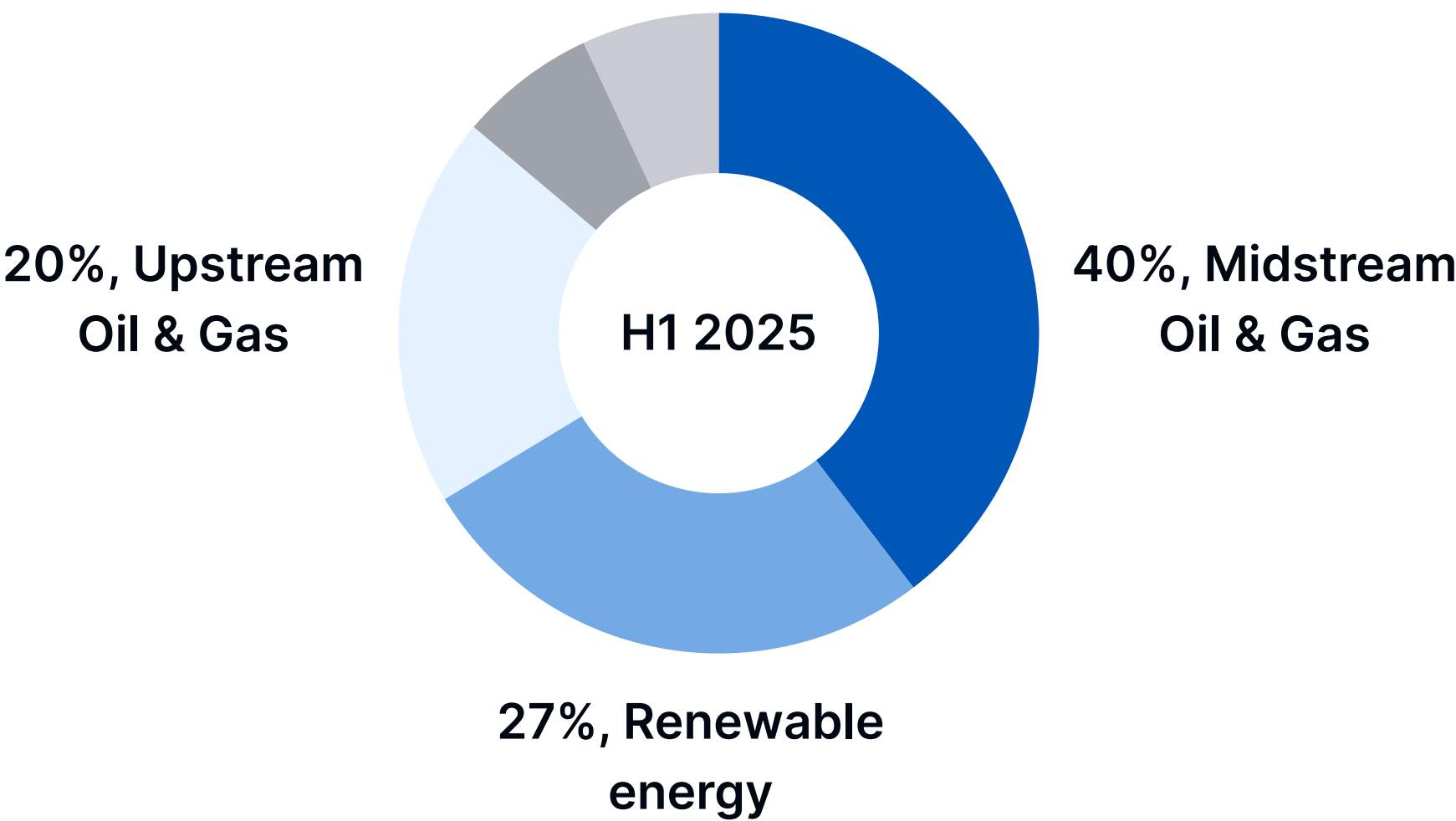
Source: Privitas  
PE-backed exits >\$500M, global

# Energy exits surging

Energy Sector Share of Large Cap PE Exits

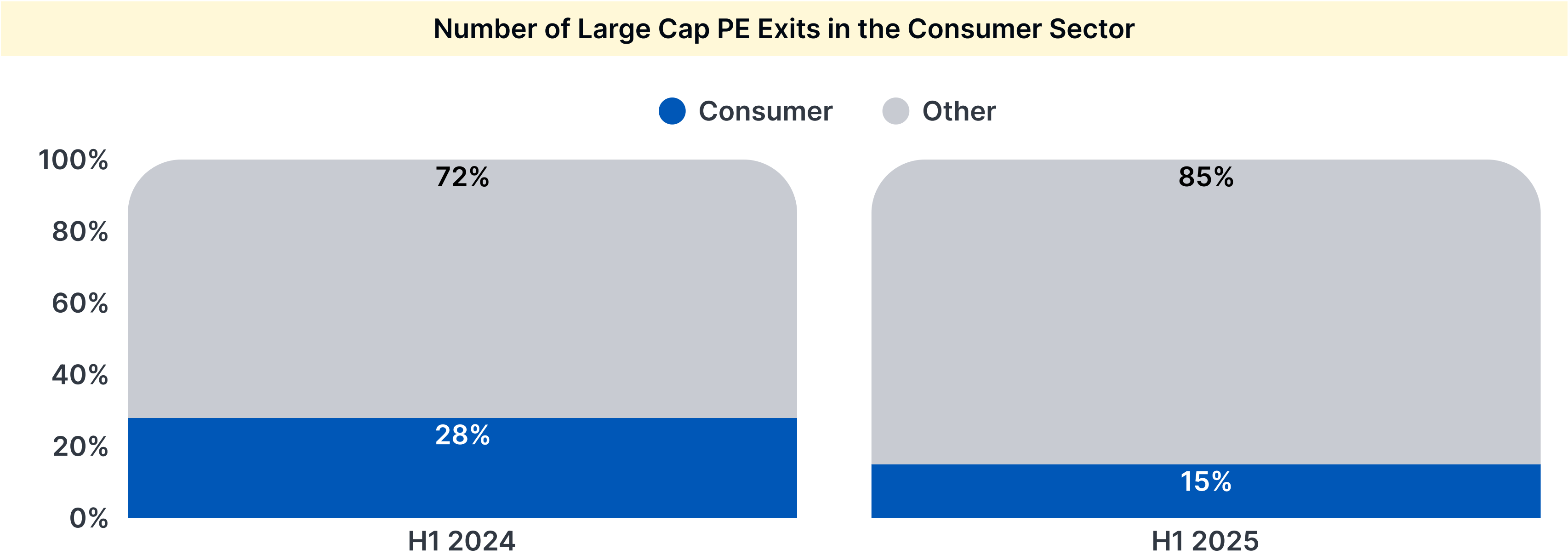


Large Cap PE Energy Sector Exits by Industry



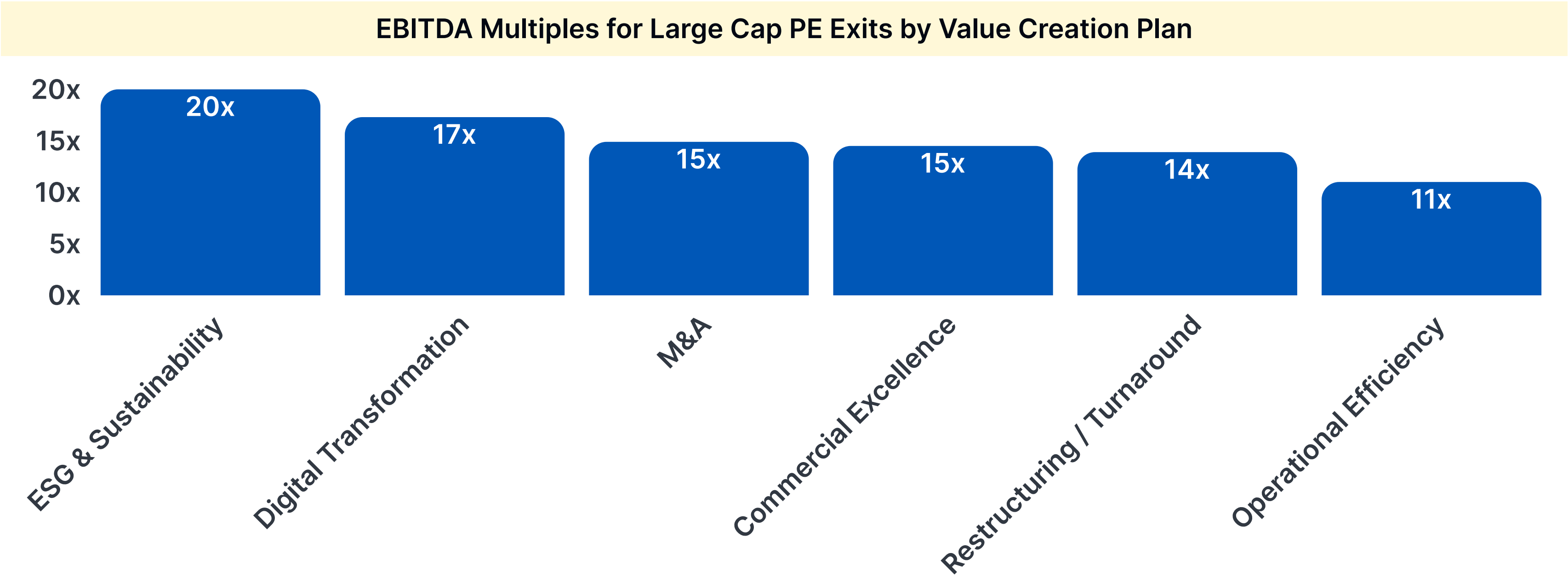
Source: Privitas  
PE-backed exits >\$500M, global

# Consumer exits striking out



Source: Privitas  
PE-backed exits >\$500M, global

# Transformative assets demanding premiums



Source: Privitas  
PE-backed exits >\$500M during H1 2025, global





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